

## shaping the future: the rise of chinese electric cars on the global market ??

### **description**

revolutionary changes are here! a recent ft article highlighted that the [automotive industry](#) is embracing an era of greener and more efficient technologies. leading this wave are chinese electric vehicle (ev) makers like byd and avatr, demonstrating what's achievable in e-mobility – exactly what our european politicians have long been advocating.

the uniqueness of the chinese ev market is compelling. byd's foray into e-mobility has outpaced many western manufacturers, aided by their access to critical battery materials – a domain where europe, despite its resources, faces environmental reservations.

it's no longer just about competition; it's about leading a global movement towards more sustainable transportation. the challenges chinese evs face entering western markets mirror past industry shifts.

### **europe stands at a critical juncture.**

should chinese taxpayers subsidise european ev buyers? this hot topic in the [eu](#) sparks debate. rather than threatening tariffs, perhaps europe should extend a “thank you” to beijing.

europe's subsidy strategies are scrutinised when others are more generous. regulations that provide short-term domestic benefits might be detrimental in the long run. ironically, the parties pushing for a [greener europe](#) often sanction innovations like chinese solar panels.

these transformations in the [automotive industry](#) are indicators of changes across various heavily regulated sectors. traditional [models](#) are being challenged, making way for [innovative](#) players and concepts. similarly, the finance sector is evolving, with strict regulations on traditional private banks paving the way for [independent wealth managers](#) to lead and innovate.

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photo: avatr media file

### **date**

08 apr 2025

### **date created**

07 jan 2024

